

**Garden Oaks HOA, Inc.
APPROVED BUDGET FOR 2012**

	2012
	BUDGET
INCOME	
Maintenance Fee Income	\$ 1,128,600.00
TOTAL INCOME	\$ 1,128,600.00
ADMINISTRATIVE EXPENSES	
Insurance	\$ 15,865.00
Accounting/Audit Fees	\$ 6,500.00
Legal Fees	\$ 15,000.00
Management	\$ 132,500.00
Licenses & Permits	\$ 1,000.00
Bad Debt	\$ 50,000.00
Newsletters	\$ 100.00
Office Expenses/Supplies	\$ 5,500.00
Meetings	\$ 850.00
Postage/Mailings	\$ 5,000.00
Telephones	\$ 5,130.00
Taxes	\$ 6,000.00
TOTAL OFFICE & ADMIN EXP	\$ 243,445.00
SPECIAL EVENTS	
Special Event Expense	\$ 8,800.00
TOTAL SPECIAL EVENTS	\$ 8,800.00
UTILITIES	
FPL	\$ 60,000.00
Water & Sewer	\$ 2,500.00
Comcast Cable Contract	\$ 174,641.00
TOTAL UTILITIES	\$ 237,141.00
SECURITY	
Security Contract	\$ 186,655.00
Security Gate	\$ 1,600.00
Security Office	\$ 3,500.00
TOTAL SECURITY	\$ 191,755.00
GROUNDS	
Oak & Palm Tree Trimming	\$ 49,122.00
Landscape Contract	\$ 253,600.00
Pest Control Annual Contract	\$ 20,800.00
Common Area Landscape/Sod	\$ 32,000.00
Irrigation	\$ 12,000.00
Lake Maintenance	\$ 3,108.00
Pump Repair/Replacement	\$ 15,000.00
Foreclosure Maintenance	\$ 5,000.00
Tennis Courts	\$ 300.00
TOTAL GROUNDS	\$ 390,930.00
POOL	
Pool Maint/Repairs	\$ 9,000.00
TOTAL POOL	\$ 9,000.00
BUILDING REPAIRS/MAINT	
Repairs & Maint	\$ 9,000.00
TOTAL BUILDING REPAIRS & MAINT	\$ 9,000.00
MISC REPAIRS/MAINT	
Pressure Cleaning	\$ 7,000.00
Misc Expense	\$ 3,500.00
Contingency	\$ 28,029.00
TOTAL MISC REPAIRS/MAINT	\$ 38,529.00
TOTAL EXPENSES	\$ 1,128,600.00

Qtrly Maintenance Payment

\$

675.00